

## National Marine Manufacturers Association

Dear Members,

As mentioned in our last bulletin, the federal government has released the details of the **new Canada Emergency Wage Subsidy**, which would **cover 75% of the first \$58,700 normally earned by employees (up to a maximum benefit of \$847 per week)**. Below are the key details for your business:

Eligible employers include individuals, taxable corporations (including non-resident corporations operating in Canada), and partnerships consisting of eligible employers as well as non-profit organizations and registered charities. However, to claim the benefit, employers will need to show at least a 30% drop in gross revenues in March, April, or May compared to the same month in 2019 – see table below:

Wage Subsidy – Eligibility Periods		
	Claiming period	Reference period for eligibility
Period 1	March 15 – April 11	March 2020 over March 2019
Period 2	April 12 – May 9	April 2020 over April 2019
Period 3	May 10 – June 6	May 2020 over May 2019

- The 75% subsidy will be based entirely on the salary or wages actually paid to employees. All employers will have to attest that they've done all they can to cover the remaining 25% and top employees up to their full pay.
- Note that the Wage Subsidy and Canadian Emergency Response Benefit (CERB) <u>cannot</u> be claimed at the same time, to avoid 'double-dipping'. Please keep this in mind when furloughing any employees.
- Employers will be able to apply for the wage subsidy through the Canada Revenue Agency (CRA) online portal in the coming weeks. The finance minister indicated that funds will start to flow in approximately 6 weeks. If you haven't already, please set up your <u>CRA My Business Account</u> online today to ensure you receive the benefit payment faster.

Please seek the full Finance Canada backgrounder here: <a href="https://www.canada.ca/en/department-finance/news/2020/04/the-canada-emergency-wage-subsidy.html">https://www.canada.ca/en/department-finance/news/2020/04/the-canada-emergency-wage-subsidy.html</a>.

Ontario, BC governments seeking essential equipment and supplies to fight COVID-19



## **National Marine Manufacturers Association**

The Ontario government has launched a new \$50 million Ontario Together Fund "to help businesses provide innovative solutions or retool their operations in order to manufacture essential medical supplies and equipment, including gowns, coveralls, masks, face shields, testing equipment and ventilators." If you believe your business can help meet this need, please fill out the form at this website: <a href="https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus">https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus</a>. You can also read the news release <a href="https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus">https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus</a>.

The BC Government is also looking for both medical and non-medical products and services: <a href="https://www2.gov.bc.ca/gov/content/safety/emergency-preparedness-response-recovery/covid-19-provincial-support/supply-products-services">https://www2.gov.bc.ca/gov/content/safety/emergency-preparedness-response-recovery/covid-19-provincial-support/supply-products-services</a>.

## Mental wellness during this challenging time

Lastly, there has been growing awareness of the effect of these tough times on peoples' mental health wellbeing – including in the workplace. This is clearly an important topic that affects all of us. We would like to share an excellent guide from the Canadian Mental Health Association on dealing with the natural stress and anxiety that arises: <a href="https://cmha.ca/news/covid-19-and-mental-health">https://cmha.ca/news/covid-19-and-mental-health</a>.

If you have any questions about the timelines or how these programs and resources pertain to your business, please reach out to me or Jim Wielgosz at <a href="mailto:jwielgosz@nmma.org">jwielgosz@nmma.org</a>. We are ready and willing to help you navigate the application process and connect you with the relevant government officials.

Sincerely,

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Sara Anghel, President

NMMA Canada